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Banks County Receives \$382,869 Equity Fund Award to enhance road infrastructure

ATLANTA (February 6, 2020) – The OneGeorgia Authority (OGA) recently awarded Banks County a \$382,869 Equity grant to construct road infrastructure to accommodate new industrial development at the Martin Bridge Exit off Interstate 85. The OneGeorgia Equity Fund provides financial assistance to eligible communities to help build capacity and the necessary infrastructure for economic development. The program is designed to serve as a flexible community and economic development tool, providing grants and loans for projects in rural Georgia. OGA programs are administered by the Georgia Department of Community Affairs (DCA).

“For years, the County Commissioners and the Development Authority have been discussing plans for the Martin Bridge Road exit,” DCA Commissioner Christopher Nunn said. “We are excited about the momentum as plans begin to unfold.”

The Development Authority of Banks County previously received grant funding from the Appalachian Regional Commission to conduct an Economic Development Blueprint for Banks County. This blueprint emphasized the Martin Bridge Exit off I-85 as a major economic activity center for the area.

The initial project will generate \$20 million in private investment and help new jobs. The grant will also enable access to 200 acres for future development.

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About the Department of Community Affairs

The Georgia Department of Community Affairs (DCA) partners with communities to build strong and vibrant neighborhoods, commercial and industrial areas through community and economic development, local government assistance, and safe and affordable housing. Using state and federal resources, DCA helps communities spur private job creation, implement planning, develop downtowns, generate affordable housing solutions and promote volunteerism. DCA also helps qualified Georgians with low and moderate incomes buy homes, rent housing and prevent foreclosure and homelessness. For more information, visit www.dca.ga.gov.

About OneGeorgia Authority

OneGeorgia Authority (OGA) serves as a financial partner and catalyst in helping rural communities maintain excellent quality of life advantages while also creating sustainable and diversified economies. OGA provides funding through The Equity Fund and the EDGE Fund. Click [here](#) to learn more about each fund. To learn more about OneGeorgia Authority, visit <https://www.dca.ga.gov/community-economic-development/funding-programs/onegeorgia-authority>.

